


## What Should I Consider Before I Move Out On My Own?

Innovation / Adaptability / Flexibility

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You're all grown up and ready for your first apartment.

Here are a few things to consider before you make your big move.



# How Much Can You Afford?

Create a budget so you know exactly where your money is going and how much you can afford.

**Rent** should take up no more than **30% of your income**.

**Other essentials**, such as groceries, should make up about **20% of your income**.

**Entertainment**, gym memberships, and eating out should account for **no more than 25% of your income**.

The remaining **25% of your income** should be earmarked for savings, paying down debt, and meeting other **financial goals**.



## Quiz

Sue makes \$3600 a month. How much rent can she afford?

\$800

\$1080

\$1800

\$1500



Answer:  
\$1080

# What Are You Responsible For?



**Before you sign a lease, read it carefully** and find out if you are responsible for paying:

- Utilities, including heat and electricity
- Water, sewer and/or trash
- Snow removal and/or lawnmowing
- Parking
- Internet
- Cable
- Renter's insurance
- Common room fees



## Did you know?

Rumie is a nonprofit community dedicated to making innovative **learning free for everyone.**

# Roommates Or Not?

**Pros:** Shared expenses and maybe a nicer apartment.

**Cons:** Could turn out to be super annoying or messy.





# What Do You Need?

If you're moving out on your own, you're going to need supplies.

**To save money, try to get second-hand items** or buy a little bit each week until you have everything.

At the minimum you will need:

- Kitchen supplies (pots and pans, silverware, cups, plates, bowls, dish soap, dish scrubber, kitchen towels, vacuum, mop, broom, dustpan)
- Bathroom supplies (towels, cleaning supplies)
- Bedroom (bed, dresser, mirror, sheets, blanket, pillow, hangers)
- Other furniture (table, couch, chairs)
- Laundry supplies (detergent, laundry basket, quarters)



## ? Quiz

How can you save money on supplies?

Ask family for things they aren't using

Buy at thrift stores

Craigslist or Facebook groups

All of these



Answer:  
All of these

## Take Action

Now that you know what to consider before moving out on your own, you're ready to put it into action and see if it's possible at this point in your life. If you can't afford it right now, make a plan for how you can achieve this goal.

- ☐ Create a budget.
- ☐ Find out what you're responsible for.
- ☐ Decide if you want to have roommates or not.
- ☐ Gather supplies.



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